



▪ **Press release**

18 October 2017

## **GASCADE signs EUGAL participation agreement with three German transmission network operators**

### *Participation of Fluxys Deutschland, Gasunie Deutschland and ONTRAS Gastransport*

The transmission system operators GASCADE Gastransport GmbH, Fluxys Deutschland GmbH, Gasunie Deutschland Transport Services GmbH and ONTRAS Gastransport GmbH have signed a fractional ownership agreement for the pipeline project European Gas Pipeline Link (EUGAL).

Fluxys Deutschland, Gasunie Deutschland and ONTRAS will each receive 16.5% of the shares in the project and future pipeline. GASCADE will retain a 50.5% stake and remain in charge of the project. The partners have agreed that GASCADE will continue to manage the building process of the pipeline and will operate it in the future.

The European Gas Pipeline Link (EUGAL) will extend over a length of some 485 kilometers, running from the Baltic Sea through Mecklenburg-Western Pomerania and Brandenburg to southern Saxony and from there over the border to the Czech Republic. "The project is fully on schedule – we aim to complete EUGAL's first string as early as the end of 2019," states Chief Project Manager Ludger Hümb.

### Project executing company

GASCADE Gastransport GmbH, a joint venture between BASF and Gazprom, operates a gas pipeline network covering the whole of Germany. The network company offers its customers cutting-edge, competitive transport services over its own long-distance high-pressure pipeline network of more than 2,400 kilometers in length in the heart of Europe.

### Project shareholders

#### **Fluxys Deutschland GmbH**

The transmission system operator Fluxys Deutschland GmbH markets roughly 24% of NEL's system capacity. Fluxys also participates in the TENP pipeline system through its sister company Fluxys TENP GmbH and markets approximately 64% of TENP's transport capacities. Fluxys Deutschland is part of Belgium's Fluxys Group, which operates not only the Belgian transport system, but also a storage facility and the LNG terminal in Zeebrügge. With its numerous participating interests in existing European gas infrastructure companies and projects, the Fluxys Group pursues the goal of increasing supply security and market liquidity in Europe by simplifying international gas transport.



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### Gasunie Deutschland Transport Services GmbH

Gasunie Deutschland is responsible for management, operation and expansion of an extensive pipeline network in Northern Germany. Given its geographical location, Gasunie's pipeline network in the Netherlands and in Germany, which measures over 19,000 kilometers in total, has become a gas hub for Northwest Europe. Gasunie Deutschland is a subsidiary of N.V. Nederlandse Gasunie. As a key component of the Northern German natural gas network, the transport facilities of Gasunie make a major contribution to ensuring a secure supply of natural gas in Germany and Europe.

### ONTRAS Gastransport GmbH

The Leipzig-based company ONTRAS is a national transmission system operator within the European gas transport system. In order to ensure smooth and reliable gas transport for its customers, ONTRAS operates Germany's second longest gas network with around 7,000 kilometers of pipelines and around 450 network coupling points. A reliable partner, the company represents the interests of transport customers, dealers, regional transmission system operators and producers of regenerative gases.

### Press contact:

GASCADE Gastransport  
Tatjana Bernert  
tatjana.bernert@gascade.de  
+49 561 934-3636

Fluxys Deutschland  
Alexandra Moussa  
alexandra.moussa@fluxys.com  
+49 211-42 09 09 25

Gasunie Deutschland  
Dr. Philipp v. Bergmann-  
Korn  
philipp.bergmann-  
korn@gasunie.de  
+49 511 640607-2146

ONTRAS Gastransport GmbH  
Dr. Ralf Borschinsky  
ralf.borschinsky@ontras.com  
+49 341 27111-2111